



Rupali

RUPALI POLYESTER LIMITED

Quarterly Accounts (Un-audited)
for the 1st Quarter ended
30 September 2023

Corporate Data

Board of Directors

Chairman
Shehzad Feerasta

Chief Executive Officer
Nooruddin Feerasta

Directors

Muhammad Rashid Zahir - Non-Executive
Zeeshan Feerasta - Non-Executive
Shahid Hameed - Independent Non-Executive

Amyna Feerasta - Non-Executive
Yaseen M. Sayani - Independent Non-Executive
Abdul Hayee - Non-Executive

Audit Committee

Yaseen M. Sayani - Chairman
Zeeshan Feerasta - Member
Muhammad Rashid Zahir - Member

Human Resource & Remuneration Committee

Shahid Hameed – Chairman
Zeeshan Feerasta - Member
Nooruddin Feerasta - Member

Chief Financial Officer

Muhammad Ahsan Iqbal

Company Secretary

S. Ghulam Shabbir Gilani

Bankers

Askari Bank Limited
Faysal Bank Limited
Habib Metropolitan Bank Limited
Meezan Bank Limited
Bank Alfalah Limited
Habib Bank Limited
MCB Bank Limited
Soneri Bank Limited
The Bank of Punjab

Auditors

RSM Avais Hyder Liaquat Nauman
Chartered Accountants

Registered Office

Rupali House, 241-242 Upper Mall Scheme,
Anand Road, Lahore - 54000 PAKISTAN

Plant

30.2 Kilometer Lahore - Sheikhpura Road
Sheikhpura - 39350 PAKISTAN

Directors' Review

The Board of Directors is delighted to present the Company's unaudited financial statements for the first quarter concluding on September 30, 2023.

Overview

The Company's operations in the quarter under review were impacted by the persistent economic difficulties and uncertainty in the country's businesses that commenced in the previous fiscal year, which has further exacerbated by the prevailing socio-economic instability in the country.

The quarter spanning from July to September 2023 concluded on a declining momentum. This adverse outcome can mainly be attributed to reduced demand from downstream consumers, driven by unprecedented inflationary pressures. Despite the challenging circumstances, our ability to align the selling prices of our products with the increasing costs of essential raw materials (PTA & MEG), the depreciation of the Pakistani rupee against the US dollar, and unusual increases in energy generation costs allowed us to maintain gross profits for the Company. However, the markup rates have touched 22% resulting in net losses.

PSF and PFY Market Conditions

Demand from downstream consumers in sectors like elastic, lace, jai-namaz, knitting, water jet, and grey cloth slowed due to commercial and political uncertainties, worsened due to Islamic months Muharram and Safar during the quarter under review when downstream businesses remained slow.

Energy Tariffs

Export-oriented industries previously relied on reliable electricity from the national grid and access to Gas/RLNG for cost-effective captive power generation under Regionally Competitive Energy Tariffs (RCET). Unfortunately, the Government has discontinued these RCET benefits for export-focused sectors and increased power tariffs.

Raw Material Prices

Raw material prices for Polyester Staple Fiber and Polyester Filament Yarn production have declined compared to September 30, 2022. PTA and MEG prices in September 2022 were US\$ 960 per M Ton and US\$ 525 per M Ton, which have since dropped to US\$ 915 and US\$ 495 per M Ton, respectively. However, due to unpredictable Pak rupee exchange rate fluctuations against foreign currencies, average procurement prices for PTA and MEG in Pak rupees have risen by 16% and 2%, respectively. The decrease in raw material prices could not offset the other factors which largely impacted our manufacturing cost.

Financial Results

Sales revenue for Q1 of FY 2023-24 ended 30 September 2023 ALHAMDOLILLAH increased to Rs.2,893.29 million from Rs.2,420.26 million in Q1 of FY 2022-23. Attributed to increased cost of goods sold, gross profit decreased to Rs. 48.69 million compared to Rs. 91.30 million in same quarter of last year. Owing to increased utilization of working capital loans and increase in effective mark-up rates by 7.28%, finance costs increased to Rs. 135.94 million in current

quarter from Rs. 40.44 million in the corresponding period. Consequently, Company has suffered loss before tax amounting to Rs. 134.65 million against profit of Rs. 7.85 million and incurred loss after tax amounting to Rs. 170.81 million compared to loss after tax of Rs. 22.41 million in same quarter of last year.

Loss per share of Re. 0.66 per share in the Q1 of last year increased to loss per share of Rs. 5.01 for the quarter ended 30 September 2023.

A Note of Gratitude

The Directors wish to express their gratitude for the valuable cooperation from government ministries, including Finance, Revenue, Economic Affairs, Industries and Production, Communication, Commerce, and Textile. We also appreciate the collaborative efforts of the Federal Board of Revenue and the Government of Punjab. We are thankful for the support and trust extended to the Company by Development Financial Institutions and commercial banks. Our valued customers have our appreciation, and we anticipate nurturing and expanding our business relationships with them. To our stakeholders, we are deeply grateful for their unwavering faith and confidence in the Company. We acknowledge and commend the dedicated contributions of our employees at all levels. Their hard work, unity, cooperation, and support have enabled us to demonstrate resilience in the face of challenges.

On behalf of the Board



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director

Lahore
25 October 2023

اظہار تشکر

ڈائریکٹرز حکومتی وزارتوں بشمول مالیات، محصولات، اقتصادی امور، صنعت و پیداوار، مواصلات، تجارت اور نیکیٹائل کے قابل قدر تعاون کے لیے اظہار تشکر کرنا چاہتے ہیں۔ ہم فیڈرل بورڈ آف ریونیو اور حکومت پنجاب کی مشترکہ کوششوں کو بھی سراہتے ہیں۔ ہم ترقیاتی مالیاتی اداروں اور تجارتی بینکوں کی طرف سے کمپنی کو فراہم کیے گئے تعاون اور اعتماد کے لیے شکرا گزار ہیں۔ ہمارے قابل قدر گاہکوں کیلئے بھی ہماری تعریف ہے، اور ہم ان کے ساتھ اپنے کاروباری تعلقات کی نمو اور توسیع کی توقع رکھتے ہیں۔ اپنے اسٹیک ہولڈرز کے، ہم کمپنی پر ان کے غیر متزلزل یقین اور اعتماد کے لیے تہہ دل سے شکر گزار ہیں۔ ہم اپنے ہر سطح کے ملازمین کے تعاون کو تسلیم کرتے ہیں اور ان کی تعریف کرتے ہیں۔ ان کی محنت، اتحاد، تعاون اور حمایت نے ہمیں چیلنجز کا مقابلہ کرنے کے قابل بنایا ہے۔

منجانب بورڈ آف ڈائریکٹرز:



شہزادہ فیراستہ
ڈائریکٹر



نور الدین فیراستہ
چیف ایگزیکٹو آفیسر

لاہور:

25 اکتوبر 2023

ڈائریکٹران کا جائزہ

بورڈ آف ڈائریکٹرز 30 ستمبر 2023 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ مالیاتی گوشواروں کو پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

مجموعی جائزہ

زیر جائزہ سہ ماہی میں کمپنی کی آپریشنز پچھلے مالی سال سے ملک کے کاروباروں کو درپیش مسلسل معاشی مشکلات اور غیر یقینی صورتحال سے متاثر ہوئیں، جو ملک میں موجودہ سماجی و اقتصادی عدم استحکام کی وجہ سے مزید بڑھ گئی ہیں۔

جولائی سے ستمبر 2023 تک کی سہ ماہی گرتی ہوئی صورتحال پر اذیتا پذیر ہوئی۔ یہ منفی نتیجہ بنیادی طور پر ہمارے صارفین کی طرف سے کم ہانگ سے منسوب کیا جاسکتا ہے، جو غیر معمولی افراط زر کے دباؤ کی وجہ سے ہے۔ یہ مشکل حالات کے باوجود، ہم نے کوشش کی کہ ہماری مصنوعات کی قیمت فروخت کو خام مال کی بڑھتی ہوئی قیمتوں، امریکی ڈالر کے مقابلے میں پاکستانی روپے کی قدر میں کمی اور توانائی کی پیداواری لاگت میں غیر معمولی اضافے کے ساتھ ہم آہنگ کریں جس سے ہمارا خام منافع مثبت رہا۔ تاہم، شرح سود 22% تک پہنچ گیا، جس کے نتیجے میں خالص نقصان ہوا ہے۔

PSF اور PFY مارکیٹ کے حالات

تجارتی اور سیاسی غیر یقینی صورتحال کی وجہ سے الاسٹک، لیس، جائے نماز، بینک، وائر جیٹ اور رسا دکا تھ جیسے شعبوں میں ہمارے صارفین کی مانگ سست پڑ گئی، اسکے علاوہ اسلامی مہینے محرم اور صفر بھی زیر جائزہ سہ ماہی میں آئے جس کے باعث کاروبار سست رہے۔

توانائی کے نرخ

برآمدات پر مبنی صنعتیں قبل ازیں قومی گرڈ سے قابل اعتماد بجلی اور علاقائی مسابقتی توانائی تیرف کے تحت موثر کینیڈیو پاور جرنیشن کے لیے گیس / RLNG تک رسائی پر انحصار کرتی تھیں۔ بد قسمتی سے، حکومت نے برآمدات پر کوز شیعوں کے لیے ان فوائد کو بند کر دیا ہے اور بجلی کے نرخوں میں اضافہ کر دیا ہے۔

خام مال کی قیمتیں

ستمبر 2022 کے مقابلے میں پولیسٹر اسٹیمپل فائبر اور پولیسٹر فلامنٹ یارن کی پیداوار کے لیے خام مال کی قیمتوں میں کمی واقع 30 ستمبر 2022 میں پی ٹی اے اور ایم جی کی قیمتیں بائز تیب 960 امریکی ڈالر فی میٹرک ٹن اور 525 امریکی ڈالر فی میٹرک ٹن تھیں، جو اس کے بعد سے کم ہو کر 915 اور 495 امریکی ڈالر فی میٹرک ٹن ہو گئی ہیں۔ تاہم، غیر ملکی کرنسیوں کے مقابلے میں پاکستانی روپے کی شرح مبادلہ میں اتار چڑھاؤ کی وجہ سے پی ٹی اے اور ایم جی کی قیمتوں میں اوسطاً بائز تیب 16% اور 2% کا اضافہ ہوا ہے۔ خام مال کی قیمتوں میں کمی دیگر عوامل کے اثرات کو پورا نہیں کر سکی جس نے ہماری مینوفیکچرنگ لاگت کو بڑی حد تک متاثر کیا۔

مالیاتی نتائج

مالی سال 2023-24 کی 30 ستمبر 2023 کو ختم ہونے والی پہلی سہ ماہی میں سیلز پونہ الحمد للہ جو مالی سال 2022-23 کی پہلی سہ ماہی میں 2,420.26 ملین روپے تھا سے بڑھ کر 2,893.29 ملین روپے ہو گیا۔ پیداواری لاگت میں اضافے کی وجہ سے خام منافع جو گزشتہ سال کی اسی سہ ماہی میں 91.30 ملین روپے تھا اس سہ ماہی میں کم ہو کر 48.69 ملین روپے ہو گیا۔ ورکنگ کپیٹل کی زیادہ ضرورت اور شرح سود میں 7.28 فیصد اضافہ کی وجہ سے مالیاتی لاگت میں موجودہ سہ ماہی میں 135.94 ملین روپے اضافہ ہوا ہے۔ جبکہ گزشتہ سال کی اسی مدت میں مالیاتی لاگت 40.44 ملین روپے تھی نتیجتاً کمپنی کو ٹیکس سے قبل 134.65 ملین روپے کا نقصان ہوا ہے، جبکہ پچھلے سال اس سہ ماہی میں 7.85 ملین روپے کا منافع تھا ٹیکس کے بعد 170.81 ملین روپے کا نقصان ہوا جو گزشتہ سال کی اسی سہ ماہی میں 22.41 ملین تھا۔

پچھلے سال کی پہلی سہ ماہی میں 0.66 فی حصص نقصان تھا۔ جو 30 ستمبر 2023 کو ختم ہونے والی سہ ماہی میں 5.01 روپے فی حصص رہا۔

Condensed Interim Statement of Financial Position (Un-audited) as at 30 September 2023

(Rupees in'000)	Note	Un-audited 30 Sep 2023	Audited 30 June 2023
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		7,020,930	7,016,059
Investment property	5	750,000	750,000
Long term security deposits		4,281	4,281
Deferred tax Assets		379,384	379,382
		8,154,594	8,149,722
CURRENT ASSETS			
Stores, spares and loose tools		1,179,097	1,178,522
Stock in trade		2,348,834	2,078,450
Trade receivables		5,400	257
Advances, deposits and other receivables		1,036,812	493,424
Tax refunds due from government		150,832	168,182
Cash and cash equivalents		44,153	35,767
		4,765,128	3,954,602
		12,919,723	12,104,324
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 35,000,000 (30 June 2023: 35,000,000) Ordinary shares of Rs.10 each.		350,000	350,000
Issued, subscribed and paid up capital		340,685	340,685
Capital reserves			
Share premium		71,490	71,490
Surplus on revaluation of land		5,697,866	5,697,866
Revenue reserves			
General reserve		1,664,125	1,664,125
(Accumulated loss) / Unappropriated profit		(508,326)	(337,512)
		7,265,840	7,436,654
		7,265,840	7,436,654
NON-CURRENT LIABILITIES			
Deferred liability - net staff gratuity		267,853	267,853
		267,853	267,853
CURRENT LIABILITIES			
Trade and other payables	6	2,517,305	1,778,978
Short term borrowings	7	2,629,263	2,425,217
Accrued markup on borrowings		134,696	90,855
Provision for taxation-Income tax		99,874	99,874
Unclaimed dividend		4,893	4,893
		5,386,030	4,399,817
CONTINGENCIES AND COMMITMENTS			
	8		
		12,919,723	12,104,324

The annexed notes 1 to 12 form an integral part of these condensed interim financial statement.



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director



Muhammad Ahsan Iqbal
Chief Financial Officer

Condensed Interim Statement of Profit or Loss (Un-audited) for the quarter ended 30 September 2023

(Rupees in'000)	Quarter ended	
	30 Sep 2023	30 Sep 2022
Sales - net	2,893,292	2,420,258
Cost of sales	2,844,607	2,328,956
Gross profit	48,685	91,302
Other income	12,006	16,132
	60,691	107,434
Distribution costs	7,576	6,648
Administrative expenses	51,822	50,985
Finance costs	135,941	40,436
Other operating expenses	-	1,518
	195,339	99,587
(Loss)/profit before taxation for the period	(134,648)	7,847
Provision for taxation	36,166	30,253
Loss for the period	(170,814)	(22,406)

	Amount in Rupees	
Earnings per share - basic and diluted	(5.01)	(0.66)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statement.



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director



Muhammad Ahsan Iqbal
Chief Financial Officer

Condensed Interim Statement of Cash Flow (Un-audited) for the quarter ended 30 September 2023

(Rupees in'000)	Quarter ended	
	30 Sep 2023	30 Sep 2022
Cash generated from operations		
Loss before taxation	(134,648)	7,847
Adjustments for non-cash and other items		
Depreciation	38,281	35,630
Staff retirement benefits	1,062	2,131
Profit on disposal of property, plant and equipment	-	-
Interest income	(4,664)	(2,584)
Finance cost	135,941	40,436
	170,619	75,613
	35,971	83,460
Effect on cash flow due to working capital changes (Increase) / Decrease In Current Assets		
Stores, spares and loose tools	(575)	22,954
Stock-in-trade	(270,384)	(1,365,077)
Trade debts	(5,143)	1,631
Trade deposits and short term payments and receivable	(543,388)	(277,061)
	(819,490)	(1,617,552)
Increase / (decrease) in current liabilities		
Trade and other payables	738,327	324,881
Cash generated from operations	(45,192)	(1,209,212)
Finance cost paid	(92,100)	(4,394)
Income tax paid	(18,818)	(36,833)
Staff retirement benefits paid	(1,062)	(2,131)
Net Cash (outflow) / inflow from operating activities	(157,172)	(1,252,569)

Condensed Interim Statement of Cash Flow (Un-audited) for the quarter ended 30 September 2023

(Rupees in'000)	Quarter ended	
	30 Sep 2023	30 Sep 2022
Cash flow from investing activities		
Additions in property, plant and equipment	(43,153)	(83,820)
Mark-up / Interest income received	4,664	2,584
Net Cash outflow from investing activities	(38,489)	(81,236)
Cash flows from financing activities		
Short term borrowings(paid)/obtained net	204,046	1,249,770
Dividend paid	-	-
Net Cash inflow / (outflow) from financing activities	204,045	1,249,770
Net increase / (decrease) in cash and cash equivalents	8,385	(84,035)
Cash and cash equivalents at the beginning of the period	35,768	94,680
Cash and cash equivalents at the end of the period	44,153	10,645

The annexed notes 1 to 12 form an integral part of these condensed interim financial statement.



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director



Muhammad Ahsan Iqbal
Chief Financial Officer

Condensed Interim Statement of Changes in Equity (Un-audited) for the quarter ended 30 September 2023

(Rupees in'000)

	Issued Subscribed and Paid up Capital	Capital reserves	Revenue reserves		Surplus on Revaluation of Freehold Land	Total
		Share Premium	General reserve	Accumulated loss		
Balance as on 01 July 2022	340,685	71,490	1,664,125	23,415	5,697,866	7,797,581
(Loss) / 'Profit for 1st Quarter ended 30 September 2022	-	-	-	(22,406)	-	(22,406)
Other comprehensive income for 1st Quarter ended 30 September 2022	-	-	-	-	-	-
Balance as on 30 September 2022	340,685	71,490	1,664,125	1,009	5,697,866	7,775,175
Balance as on 01 October 2022	340,685	71,490	1,664,125	1,009	5,697,866	7,775,175
Final Dividend for the year ended 30 June 2022			-	(170,343)	-	(170,343)
(Loss) / Profit for last 3 quarters ended 30 June 2023				(162,423)		(162,423)
Other comprehensive Income for the year ended 30 June 2023	-	-	-	(5,755)		(5,755)
Balance as on 30 June 2023 - Audited	340,685	71,490	1,664,125	(337,512)	5,697,866	7,436,654
Balance as on 01 July 2023 - Audited	340,685	71,490	1,664,125	(337,512)	5,697,866	7,436,654
(Loss) / Profit for 1st Quarter ended 30 September 2023			-	(170,814)	-	(170,814)
Other comprehensive income for the half year ended 30 September 2023	-	-	-	-	-	-
Balance as on 30 September 2023 - Unaudited	340,685	71,490	1,664,125	(508,326)	5,697,866	7,265,840

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director



Muhammad Ahsan Iqbal
Chief Financial Officer

Notes to the Condensed Interim Financial Statements (Un-audited) for the quarter ended 30 September 2023

1 Legal status and nature of business

RUPALI POLYESTER LIMITED ("the Company") was incorporated in Pakistan on 24 May 1980 as a Public Limited Company and is quoted on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 241-242 Upper Mall Scheme, Anand Road, Lahore. The production plant is situated at 30.2 KM Lahore - Sheikhpura Road, Sheikhpura. The regional office is situated at 101 -105 1st Floor, Gul Tower, I.I Chundrigar Road, Karachi. The Company is principally engaged in the manufacture and sale of polyester products.

2 Basis of preparation

These condensed interim financial statements are un-audited and have been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of any directives issued under the Companies Act, 2017. In case where the requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all the information required for full annual financial statements and, therefore, should be read in conjunction with audited annual financial statements of the Company for the year ended 30 June 2023.

3 Significant accounting policies

The specific provision / section in the repealed Companies Ordinance, 1984 relating to the surplus on revaluation of fixed assets has not been carried forward in the Companies Act, 2017. Previously, section 235 of the repealed Companies Ordinance, 1984 specified the accounting treatment and presentation of the surplus on revaluation of fixed assets, which was not in accordance with the IFRS requirements. Accordingly, in accordance with the requirements of International Accounting Standard (IAS) 16, Property, Plant and Equipment, surplus on revaluation of fixed assets would now be presented under equity.

The provision for taxation for the Quarter ended 30 September 2023 has been made using the tax rate that would be applicable to expected total annual earnings.

4 Accounting estimates, judgments and financial risk management

In preparing these condensed quarterly financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the audited annual financial statements as at and for the year ended 30 June 2023, with the exception of changes in estimates that are required in determining the provision for income taxes.

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual financial statements as at and for the year ended 30 June 2023.

(Rupees in'000)	Un-audited 30 Sep 2023	Audited 30 June 2023
5 Investment property		
Fair value at the beginning of the period/year	750,000	750,000
Transfer from owners' occupied property		
Disposal of investment property		
- Freehold land		
Carrying amount at the date of transfer	-	-
Surplus on revaluation at the date of transfer	-	-
Fair value at the date of transfer	-	-
Fair value gain during the period/year	-	-
Fair value at the end of the period/year	750,000	750,000
<p>The fair value of investment property was determined at 30 June 2023 by an independent valuer having relevant professional qualifications. The fair value was determined on the basis of professional assessment of the price that would be received to sell the property in an orderly transaction between market participants at the measurement date, in accordance with level 3 input of IFRS 13.</p>		
6 Trade & Other Payables		
Trade payables	1,727,820	1,414,191
Accrued liabilities	186,458	160,216
Workers' profit participation fund	29,309	61,492
Workers' welfare fund	4,419	4,419
Advance from customers	17,919	37,615
Gas Infrastructure Development Cess (GIDC) payable	61,338	61,338
Sales tax payable	477,753	27,357
Withholding tax payables	2,427	916
Retention money	1,451	1,317
Provident fund payable	401	378
Others	8,008	9,739
	2,517,305	1,778,978
7 Short term borrowings		
From Banking Companies - Secured		
Running Finances under Mark-up arrangements from banks	2,243,143	2,060,098
Deferred payments under markup arrangements from banks		
From associates - unsecured	386,119	365,119
	2,629,263	857,363

8 Contingencies and commitments

8.1 Warranties / Guarantees provided by the company:

- (a) Guarantees issued to different organizations in the normal course of business amounted to Rs. 175.6 million (June 2023: Rs. 121.92 million).

8.2 Commitments:

- (a) Contracts for Capital expenditure commitments outstanding as at 30 September 2023 amounted to Rs. 0.51 million (30 June 2023: Rs. Nil).
- (b) Commitments against irrevocable letters of credit as at 30 September 2023 amounted to Rs. 1,718.212 million (30 June 2023: Rs. 231.402 million).

9 Transactions with related parties

The related parties comprise Associated Undertakings, Other Related Group Companies, Directors of the Company and Key Management Personnel. There are no transactions with key management personnel other than under their terms of employment.

10 Date of authorization for issue

These condensed interim financial statements were authorized for issue on 25 October 2023 by the Board of Directors of the Company.

11 Corresponding Figures

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statements of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss and condensed interim cash flow statement have been compared with the balances of comparable period of immediately preceding year.

Corresponding figures have been re-arranged, wherever necessary, for the purposes of comparison. However, no significant re-arrangements have been made in these financial statements.

12 General

Figures have been rounded off to the nearest thousand rupees unless stated otherwise.



Nooruddin Feerasta
Chief Executive Officer



Shehzad Feerasta
Director



Muhammad Ahsan Iqbal
Chief Financial Officer

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